

# PAY **LATER** & GET IT NOW

WITH DAFA'AT, THE PERSONAL LOAN PROGRAM FOR 0% INSTALLMENTS

\*Terms and conditions apply

Riyad Bank is regulated by the Saudi Central Bank

## FAQs

### 1. How can I benefit from Personal Finance "DAFA'AT" (Products and Services installment) provided by the merchant?

- 1- Chose the type of the product
- 2- Obtaining the quotation from the merchant
- 3- Providing the request to Riyad Bank to validate the customer eligibility according to Personal Finance program polices by visiting any of Riyad Bank branches
- 4- After approving the customer request, the amount will be deposited into the merchant's account in exchange to benefit from the required service

### 2. Are there any fees for "DAFA'AT" program?

The customer will not be charged any fees for obtaining "DAFA'AT".

### 3. What are the features of this program?

- Sharia Complaint
- Wide selection provided by merchants
- No late fees
- Without interest rate
- Without administrative fees
- Facilitated procedures
- Flexible payment plans starts of 6 months up to 36 months (Depending on the agreement with the merchant)
- Financing amount starts of 5,000 SAR up to 200,000 SAR
- (Depending on the agreement with the merchant)
- Outstanding balance will be waived in case of death

### 4. What are the examples of provided products by the service provider / merchant?

- 1- Home furnishing
- 2- Household electrical appliances
- 3- Home rental
- 4- Domestic labor recruitment fees

For more information about the approved companies for "DAFA'AT" program, please check: [LINK](#)

### 5. Can I benefit from "DAFA'AT" program at any time?

The financing of services and goods is considered one of the financing methods for Personal Finance. Therefore, it must be taken into account that the deduction rate does not exceed the maximum limit for consumer financing.

### 6. Is it necessary to transfer your salary to Riyad Bank to benefit from "DAFA'AT" program?

Yes, in order to benefit from "DAFA'AT" program you must transfer your salary to Riyad Bank.

### 7. In case I faced problems with "DAFA'AT" program, should I visit the branch?

You may call the toll-free number 800-124-2020 and explain the problem to serve you properly.

### 8. If the application is submitted successfully, when can I obtain the financing amount?

The finance amount will be deposited to the service provider / merchant of the commodity after reviewing and approving the application.

### 9. Is the program offered to Saudis and non-Saudis?

Yes.

### 10. What are the terms and conditions of "DAFA'AT" Program?

- Available for customers who are qualified for Personal Finance program "DAFA'AT" (new financing or additional financing).
- The customer must not be less than 18 years old for Saudis.
- The customer must not be less than 22 years old for non-Saudis .
- Minimum net salary is 5,000 riyals.
- Salary is deposited with Riyad Bank through the "SARIE" system.
- The customer must be an employee of the government / military / semi-government or an approved company from the private sector, in addition to retired customers.
- It is required to transfer the salary to Riyad Bank.

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### 11. What is the difference between Personal Finance program "DAFA'AT" and Credit Card Program "Qasset"?

- Flexible payment plan for DAFA'AT program starts from 6 to 36 months.
- Without Profit Margin or Administrative fees for all DAFA'AT program partners.
- Financing amount starts from 5000 SAR and up to 200,000 SAR.

#### Example:

FINANCE AMOUNT (SAR)	MATURITY IN YEARS	*ANNUAL PERCENTAGE RATE (APR) <sup>1</sup>	MONTHLY REPAYMENT AMOUNT (SAR)
10,000	1	0%	833.33
15,000	2	0%	625
200,000	3	0%	5,555