



# **Disclosures Under Basel III Framework**

**Basel III Pillar 3 Disclosures**  
**March 31, 2024**

# Basel III Pillar 3 Disclosures 31 March 2024

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**KM1: Key metrics (at consolidated group level)**
**SR 000**

		a	b	c	d	e
		Mar-24	Dec-23	Sep-23	Jun-23	Mar-23
<b>Available capital (amounts)</b>						
1	Common Equity Tier 1 (CET1)	53,290,711	53,451,132	50,659,386	50,892,993	49,011,530
1a	Fully loaded ECL accounting model	53,290,711	53,451,132	50,659,386	50,892,993	49,011,530
2	Tier 1	59,853,586	60,013,632	57,222,224	57,455,868	55,576,805
2a	Fully loaded ECL accounting model Tier 1	59,853,586	60,013,632	57,222,224	57,455,868	55,576,805
3	Total capital	70,142,600	70,511,967	67,310,080	66,803,127	64,766,324
3a	Fully loaded ECL accounting model total capital	70,142,600	70,511,967	67,310,080	66,803,127	64,766,324
<b>Risk-weighted assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	363,209,221	340,106,914	325,145,862	320,997,326	312,669,662
4a	Total risk-weighted assets (pre-floor)	363,209,221	340,106,914	325,145,862	320,997,326	312,669,662
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	CET1 ratio (%)	14.67%	15.72%	15.58%	15.85%	15.70%
5a	Fully loaded ECL accounting model CET1 (%)	14.67%	15.72%	15.58%	15.85%	15.70%
5b	CET1 ratio (%) (pre-floor ratio)	14.67%	15.72%	15.58%	15.85%	15.70%
6	Tier 1 ratio (%)	16.48%	17.65%	17.60%	17.90%	17.80%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	16.48%	17.65%	17.60%	17.90%	17.80%
6b	Tier 1 ratio (%) (pre-floor ratio)	16.48%	17.65%	17.60%	17.90%	17.80%
7	Total capital ratio (%)	19.31%	20.73%	20.70%	20.81%	20.70%
7a	Fully loaded ECL accounting model total capital ratio (%)	19.31%	20.73%	20.70%	20.81%	20.70%
7b	Total capital ratio (%) (pre-floor ratio)	19.31%	20.73%	20.70%	20.81%	20.70%
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.126%	0.082%	0.082%	0.093%	0.053%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.50%	0.50%	0.50%	0.50%	0.50%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	3.126%	3.082%	3.082%	3.093%	3.053%
12	CET1 available after meeting the bank's minimum capital requirements (%)	11.55%	12.63%	12.50%	12.76%	12.65%
<b>Basel III leverage ratio</b>						
13	Total Basel III leverage ratio exposure measure	515,371,055	486,290,189	472,266,587	476,442,462	469,075,757
14	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves)	11.61%	12.34%	12.12%	12.06%	11.80%
14a	Fully loaded ECL accounting model Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) (%)	11.61%	12.34%	12.12%	12.06%	11.80%
14b	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	11.61%	12.34%	12.12%	12.06%	11.80%
14c	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	11.61%	12.34%	12.12%	12.06%	11.80%
14d	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	11.61%	12.34%	12.12%	12.06%	11.80%
<b>Liquidity Coverage Ratio (LCR)</b>						
15	Total high-quality liquid assets (HQLA)	49,108,084	51,802,125	53,776,953	59,815,270	55,643,141
16	Total net cash outflow	33,263,932	32,394,413	31,859,308	33,057,921	29,682,496
17	LCR ratio (%)	147.63%	159.91%	168.80%	180.94%	187.00%
<b>Net Stable Funding Ratio (NSFR)</b>						
18	Total available stable funding	265,041,821	260,634,284	253,064,624	256,057,814	244,946,142
19	Total required stable funding	241,782,362	229,766,552	222,957,640	217,506,163	208,583,855
20	NSFR ratio	109.62%	113.43%	113.50%	117.72%	117.00%

	SR000's			Drivers behind significant differences in T and T-1
	a	b	c	
	RWA		Minimum capital requirements	
	Mar-24	Dec-23	Mar-24	
1 Credit risk (excluding counterparty credit risk)	328,107,371	311,214,735	26,248,590	Increase in loans and advances and off balance sheet
2 Of which: standardised approach (SA)	328,107,371	311,214,735	26,248,590	
3 Of which: foundation internal ratings-based (F-IRB) approach				
4 Of which: supervisory slotting approach				
5 Of which: advanced internal ratings-based (A-IRB) approach				
6 Counterparty credit risk (CCR)	2,852,340	2,575,932	228,187	
7 Of which: standardised approach for counterparty credit risk	2,852,340	2,575,932	228,187	
8 Of which: IMM				
9 Of which: other CCR				
10 Credit valuation adjustment (CVA)	5,634,877	4,858,343	450,790	
11 Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period				
12 Equity investments in funds - look-through approach	151,751	152,953	12,140	
13 Equity investments in funds - mandate-based approach				
14 Equity investments in funds - fall-back approach				
15 Settlement risk				
16 Securitisation exposures in banking book				
17 Of which: securitisation IRB approach (SEC-IRBA)				
18 Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)				
19 Of which: securitisation standardised approach (SEC-SA)				
20 Market risk	10,750,760	7,843,841	860,061	Increase in Mutual Funds Exposure
21 Of which: standardised approach (SA)	10,750,760	7,843,841	860,061	
22 Of which: internal model approach (IMA)				
23 Capital charge for switch between trading book and banking book				
24 Operational risk	15,712,122	13,461,109	1,256,970	Mainly due to inclusion of year 2023 and dropping of year 2020
25 Amounts below the thresholds for deduction (subject to 250% risk weight)				
26 Output floor applied				
27 Floor adjustment (before application of transitional cap)				
28 Floor adjustment (after application of transitional cap)				
29 Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)	363,209,221	340,106,914	29,056,738	

**CVA4: RWA flow statements of CVA risk exposures under SA-CVA**

		Mar-24
1	Total RWA for CVA at previous quarter-end	4,858,343
2	Total RWA for CVA at end of reporting period	5,634,877

**LR1- Summary comparison of accounting assets vs leverage ratio exposure measure - 31  
March 2024**

**SR 000's**

#	Particulars	a
1	Total consolidated assets as per published financial statements	404,858,906
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	
4	Adjustments for temporary exemption of central bank reserves (if applicable)	
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	
7	Adjustments for eligible cash pooling transactions	
8	Adjustments for derivative financial instruments	1,922,173
9	Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of offbalance sheet exposures)	110,290,010
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	
12	Other adjustments	-1,700,034
<b>13</b>	<b>Leverage ratio exposure measure</b>	<b>515,371,055</b>

LR2- Leverage ratio common disclosure

SR 000's

		a	b
		Mar-24	Dec-23
<b>On Balance sheet exposures</b>			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	400,414,735	383,180,799
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework		
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)		
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)		
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Basel III Tier 1 capital)		
6	(Asset amounts deducted in determining Basel III Tier 1 capital and regulatory adjustments)		
7	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)</b>	<b>400,414,735</b>	<b>383,180,799</b>
<b>Derivative exposures</b>			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	2,744,137	2,690,502
9	Add-on amounts for potential future exposure associated with all derivatives transactions	1,922,173	1,706,313
10	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)		
11	Adjusted effective notional amount of written credit derivatives		
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
13	<b>Total derivative exposures (sum of rows 8 to 12)</b>	<b>4,666,311</b>	<b>4,396,816</b>
<b>Securities financing transaction exposures</b>			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions		
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
16	Counterparty credit risk exposure for SFT assets		
17	Agent transaction exposures		
18	<b>Total securities financing transaction exposures (sum of rows 14 to 17)</b>	<b>-</b>	<b>-</b>
<b>Other off balance sheet exposures</b>			
19	Off-balance sheet exposure at gross notional amount	288,513,482	262,754,732
20	(Adjustments for conversion to credit equivalent amounts)	-178,223,471	-164,042,158
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)		
22	<b>Off-balance sheet items (sum of rows 19 to 21)</b>	<b>110,290,010</b>	<b>98,712,574</b>
<b>Capital and total exposures</b>			
23	Tier 1 capital	59,853,586	60,013,632
24	<b>Total exposures (sum of rows 7, 13, 18 and 22)</b>	<b>515,371,056</b>	<b>486,290,189</b>
<b>Leverage ratio</b>			
25	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	11.61%	12.34%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	11.61%	12.34%
26	National minimum leverage ratio requirement	3.0%	3.0%
27	Applicable leverage buffers		
<b>Disclosure of mean values</b>			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	515,371,056	486,290,189
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	515,371,056	486,290,189
31	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	11.61%	12.34%
31a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	11.61%	12.34%

LIQ1: Liquidity Coverage Ratio (LCR) - 31 March 2024

		<b>SR 000's</b>	
		<b>a</b>	<b>b</b>
		<b>Total unweighted value (average)</b>	<b>Total weighted value (average)</b>
<b>High quality liquid assets</b>			
1	Total HQLA		49,108,084
<b>Cash outflows</b>			
2	<b>Retail deposits and deposits from small business customers, of which:</b>	<b>99,616,925</b>	<b>9,961,692</b>
3	Stable deposits	99,616,925	<b>9,961,692</b>
4	Less stable deposits		
5	<b>Unsecured wholesale funding, of which:</b>	<b>98,515,968</b>	<b>44,020,222</b>
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
7	<b>Non-operational deposits (all counterparties)</b>	<b>98,515,968</b>	<b>44,020,222</b>
8	Unsecured debt	-	-
9	<b>Secured wholesale funding</b>	<b>1,237,796</b>	<b>1,237,796</b>
10	<b>Additional requirements, of which:</b>	<b>29,105,663</b>	<b>3,306,660</b>
11	Outflows related to derivative exposures and other collateral requirements	<b>440,105</b>	440,105
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	<b>28,665,558</b>	2,866,556
14	<b>Other contractual funding obligations</b>		
15	<b>Other contingent funding obligation</b>	<b>291,527,298</b>	6,315,191
16	<b>TOTAL CASH OUTFLOWS</b>		<b>64,841,562</b>
<b>Cash inflows</b>			
17	Secured lending (eg reverse repos)	-	-
18	Inflows from fully performing exposures	44,680,652	31,575,427
19	Other cash inflows	2,202	2,202
20	<b>TOTAL CASH INFLOWS</b>		<b>31,577,630</b>
			<b>Total adjusted value</b>
21	Total HQLA		49,108,084
22	Total net cash outflows		33,263,932
23	Liquidity Coverage Ratio (%)		147.63%