

Subsidiaries

Diversifying our portfolio. Always with you.

Division	Capital (SAR)	Total Shares	Ownership %	Main Activity
Riyad Capital	500,000,000	50,000,000	100%	Carrying out trading activities as principal and agent, undertaking coverage, establishing investment funds and portfolios and managing them, in addition to arranging and providing consulting, stock keeping services, portfolio management, and trading.
Ithraa Riyadh Real Estate	10,000,000	1,000,000	100%	Keeping and managing assets provided by customers as collateral and a guarantee, and the sale and purchase of real estate for financing purposes for which the Company was established.
Riyad Company for Insurance Agency	500,000	50,000	100%	Working as an agent selling insurance products, including their own and those managed by other main insurance companies.
Curzon Street Properties Limited	9,350,760	2,000	100%	Owning properties.
Riyad Financial Markets Limited	187,500	50,000	100%	Implementing financial derivative transactions and repurchase agreements with international parties on behalf of Riyad Bank.
Riyadh Esnad Company for Human Resources	500,000	500,000	100%	Providing operational human resources services exclusively for Riyad Bank and its subsidiaries.
Jeel Digital Innovation Company	100,000,000	100,000,000	100%	Supporting the Bank building and developing innovative digital and technical solutions.



Ithraa Riyadh Real Estate Company

Ithraa Riyadh is a limited liability company, wholly owned by Riyad Bank. Registered in Saudi Arabia and headquartered in Riyadh, the Company provides services for holding and managing the discharged assets of the owner and others, including guarantees, as well as the sale and purchase of real estate.



Curzon Street Properties Limited

Curzon Street Properties Limited is a wholly owned subsidiary of Riyad Bank and incorporated in the Isle of Man for the specific purpose of owning real estate in the United Kingdom.



Riyad Financial Markets Limited

Riyadh Financial Markets Limited is licensed in the Cayman Islands, and specializes in implementing derivative transactions and repurchase agreements with international parties on behalf of Riyad Bank.



Riyad Company for Insurance Agency

Riyadh Insurance Agency, is a limited liability company, wholly owned by Riyad Bank. Registered in Saudi Arabia and headquartered in Riyadh, the Company markets and sells insurance products, that are provided by the Al Alamiya Insurance Company, to Riyad Bank and its individual and corporate clients.



Riyadh Esnad Company for Human Resources

Established in 2020, Riyadh Esnad Company for Human Resources is a limited liability company, wholly owned by Riyad. Registered in Saudi Arabia and headquartered in Riyadh, the Company provides operational human resource services exclusively for Riyad Bank and its subsidiaries, with the aim of reducing costs and risks to the Bank.



Riyad Capital

During 2023, Riyad Capital continued to build on its strong standing and proposition in the market, launching new services and technologies, playing key roles in various transactions, and introducing a range of successful investment funds.

New investment services were introduced to strengthen the Company's position in financial markets, including the launch of the daily and monthly margin financing product, Advanced Order Service, in the Saudi market, and a redesigned website to better meet customer expectations. Additionally, the new Riyad Capital trading application for the Saudi market, along with the Riyad Global application for international trading were launched.

The Riyad Technology Fund, managed by Riyad Capital, successfully completed a full exit from Beehive, yielding returns approximately twice the fund's total investment in the Company. Simultaneously, other bold capital funds managed by the Company continued deploying capital by investing in various local and international companies across a range of sectors.

The Company introduced a series of successful investment funds during the year, including the Riyad Capital Fund 3, the largest direct financing fund in the market with a value of SAR 1 Bn., and the Riyad Monthly Distributions Fund, the first private fund investing in money markets with monthly distributions exceeding SAR 1.3 Bn.

Building on its advisory and management track record for offerings and listings, Riyad Capital led the capital increase for Nadeq, serving as the financial advisor and coverage contractor for the offering valued at SAR 2 Bn.

Riyad Capital further solidified its position as a major player in securities custody services, with assets under custody exceeding SAR 274 Bn., ranking first among local custodians in asset volume and second overall. The Company will continue to expand its services and products in this field.

Jeel Digital Innovation Company



This year, Riyadh Bank successfully launched its innovation hub, Jeel. Jeel is a digital innovation enabler, driving impact in the financial technology sector by empowering financial institutions, fintech's, and technology aspirers, while fostering thought leadership, emerging technology, and research and development.

Jeel provides dedicated space and resources for employees to explore new ideas, experiment with cutting-edge technologies, and develop innovative solutions to address real-world challenges. Through Jeel's incubator and accelerator, participants undergo a comprehensive end-to-end process encompassing ideation, design, development, testing, and scalable growth.

Riyad Bank's establishment of Jeel demonstrates its firm commitment to innovation and a proactive investment in the future of digital transformation, particularly in driving advancements within the

financial banking landscape. This dedication mirrors the crucial need to swiftly adapt to emerging technologies and trends.

Jeel's primary assets lie in its diverse talent base, which comprises global and local experts, well-versed in the digital innovation sector with a specific focus on the financial industry. It has also developed effective corporate governance through its Board of Directors, to achieve its long-term objectives and emphasize transparency, accountability, and ethical practices.



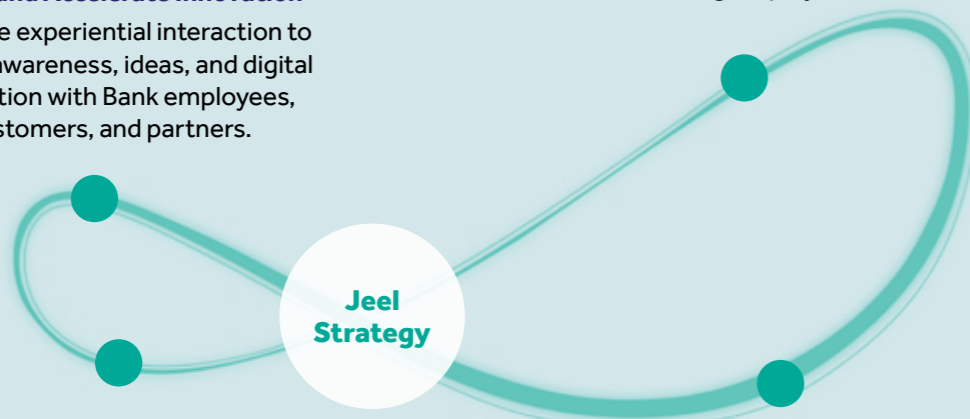
Foster and Accelerate Innovation

Leverage experiential interaction to convey awareness, ideas, and digital innovation with Bank employees, customers, and partners.



Talent at Scale

Attracting local talent and expert partners while retaining employees.



Excel in Financial Platform Services

Ability to identify, capture, and scale emerging and disruptive platform technologies via progressive infrastructures and forward services..



Financial Growth

Establishing a profitable return for Jeel via its products and services.



The Jeel Brand

The Jeel brand embodies this vision of being at the forefront of the digital revolution, reflecting the core values of innovation, collaboration, empowerment, reliability, and aspiration. This year, Riyadh Bank fortified Jeel's brand equity and increased brand awareness within the Bank through continuous internal communications. Jeel's participation in the Seamless Saudi Arabia Conference generated high-quality leads for future databases and raised online public awareness with more than 900,000 impressions. Moreover, Jeel fostered an innovation culture through its Tek Talk sessions, achieving a 93% satisfaction rate from more than 150 attendees.

Innovative Projects

Jeel engaged in several strategic projects aimed at evaluating the digital effectiveness of Riyadh Bank and its overall impact on performance. These included the launch of Open Banking: Pilot OB UK Standards and Certified OB KSA Standards for account information services, successful analysis and development of a minimum viable product for WSL Fintech Banking Foundation, creation of the Digital Maturity Index Portal, and the implementation of DevOps tools. Furthermore, Jeel launched the Digital Insights Application Phase I, introducing a mobile platform for exclusive finance and tech content sharing. Additionally, Jeel transformed 3 ideation prototypes into interactive marketing showcases.

Disruptive Products and Services

This year, Jeel helped to introduce a line-up of innovative products and services for Riyadh Bank, designed to simplify banking and day-to-day business needs:

- The Corporate Relationship Manager Workbench, an AI-powered frontend enabling a step change in client relationships.
- Riyadh Bank's Micro, Small, and Medium Enterprises Platform MSME, a one-stop solution to simplify banking and day-to-day business needs.
- The Home Buying Ecosystem, a fully digitalized, easy to use ecosystem supporting customers across their home buying journey and brokers managing their business.

In addition, the Jeel Insights app helps users to explore opportunities and stay well-informed about the transformative trends that are shaping the financial landscape in the region and beyond. We also successfully launched the Tek Talk program, a series of sessions offering updated knowledge, skill growth, and innovation to boost engagement and spark collaboration for the Jeel team.

